

**PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED**

| CIN : L24131WB1948PLC095302 | Website -www.pilaniinvestment.com,Email - pilaniinvestment1@gmail.com

Registered. Office : 9/1,R.N.Mukherjee Road, Kolkata-700 001

Statement of Unaudited Financial Results for the Quarter Ended & Six Months Ended 30th September, 2017

(Rs.in Lacs)

Sl. No	Particulars	Quarter ended			Six Months ended		Year Ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1.	Income from operations	3,839.10	121.70	3,867.67	3,960.80	4,564.65	5,272.50
2	Other Income	-	-	0.05	-	0.05	0.37
3	Total Income (1+2)	3,839.10	121.70	3,867.72	3,960.80	4,564.70	5,272.87
4	<b>Expenses</b>						
	a) Employees benefits expenses	34.84	34.80	30.68	69.64	59.61	98.30
	b) Building Maintenance & Service Charges	20.00	15.37	16.95	35.37	29.44	92.94
	c) CSR Expenses	-	-	-	-	-	25.00
	d) Depreciation and amortisation expense	13.51	13.50	15.96	27.01	31.77	63.10
	e) Other Expenses	43.00	30.73	25.09	73.73	46.49	136.36
	<b>Total expenses</b>	111.33	94.40	88.68	205.75	167.31	415.70
5	Profit/(Loss) before tax(3-4)	3,727.75	27.30	3,779.04	3,755.05	4,397.39	4,857.17
6	Tax Expense/(Credit)	6.47	5.37	56.81	11.84	159.49	262.66
7	Net Profit/(Loss) for the period (5-6)	3,721.28	21.93	3,722.23	3,743.21	4,237.90	4,594.51
8	Paid up Equity Share Capital (Face value- Rs.10/- per share)	790.87	790.87	790.87	790.87	790.87	790.87
9	Reserves excluding Revaluation Reserve						57,006.66
10	Earning per share Basic & Diluted (₹)(* not annual)	47.05 *	0.28 *	47.06 *	47.33 *	53.58 *	58.09



*[Handwritten signature]*

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NOTES:

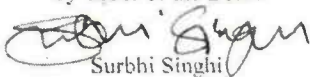
**1 STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

Particulars	As at 30.9.2017 (Unaudited)	As at 31.03.2017 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	790.88	790.88
(b) Reserves & Surplus	92,971.10	91,607.52
<b>Sub total Shareholders's Fund</b>	<b>93,761.98</b>	<b>92,398.40</b>
<b>2 Non Current Liabilities</b>		
(a) Long Term Provisions	2.30	2.30
<b>Sub total Non Current Liabilities</b>	<b>2.30</b>	<b>2.30</b>
<b>3 Current Liabilities</b>		
(a) Trade Payables	28.80	44.60
(b) Other Current Liabilities	71.00	55.00
(c) Short Term Provisions	179.32	168.60
<b>Sub total Current Liabilities</b>	<b>279.12</b>	<b>268.20</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>94,043.40</b>	<b>92,668.90</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed Assets	0.60	0.10
(b) Non Current Investments	78,140.70	78,167.60
(c) Long Term Loans and Advances	722.80	739.40
<b>Sub total Non-Current Assets</b>	<b>78,864.10</b>	<b>78,907.10</b>
<b>2 Current Assets</b>		
(a) Current Investments	14,749.80	13,375.30
(b) Trade Receivables	36.60	27.30
(c) Cash and Cash Equivalents	354.30	335.90
(d) Short Term Loans and advances	20.40	14.90
(e) Other Current Assets	18.20	8.40
<b>Sub total Current Assets</b>	<b>15,179.30</b>	<b>13,761.80</b>
<b>TOTAL ASSETS</b>	<b>94,043.40</b>	<b>92,668.90</b>

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November and 13th November, 2017 respectively. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- No provision has been made in respect of deposit of Rs. 69.28 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Debt Recovery Appellate Tribunal as per the Hon'ble Bombay High Court order. This has been referred to by auditors in their limited review report for the quarter ended June 30, 2017.
- Tax expenses is after adjusting Mat Credit Entitlement.
- The company has only one business segment and operation in only one geographical segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- There were no exceptional/extra ordinary items during the above period.
- The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.



By Order of the Board  
  
 Surbhi Singh  
 (DIN:03275338)  
 DIRECTOR



Place : Mumbai  
 Date : 13th November, 2017